

Ricoh UK Products Limited

Gender Pay Report April 2022

The data presented in this report has been prepared in accordance with the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. This data applies only to Ricoh UK Products Limited (RPL), a subsidiary of Ricoh Company Ltd, Japan.

The gender pay gap information contained in this report is a snapshot of the payroll data from April 2022 and compares the pay of female employees to male employees. The figures shown in this report indicate the gap between females pay compared to males and is shown as a percentage. One of the key measures looked at in the data is the mean (average) gap between male and female employees, at RPL a gap exists of 1.07% above the national average for all organisations 2022 submissions up to 21st October 2022.

Pay Differences between men and women at RPL:

Data as at 5th April 2022 - The population of male and females at RPL is 78.38% males compared to 21.62% females a difference of +0.28% females compared to the same period in 2021.

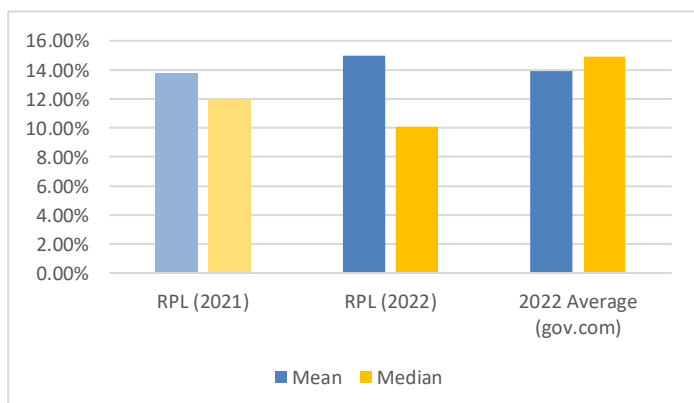
Gender Pay Gap

The diagram below shows the gender pay gap between male and female employees at RPL compared with the national average (source: ONS.gov.uk @ 21st October 2022).

Pay, for the purpose of Gender Pay Gap reporting, is calculated on the basis of an hourly rate and does not include overtime and one-off payments. It does, however, require pay to be reduced where an employee has a salary sacrifice arrangement in place.

The data shows that our mean (average) hourly rate of pay for females at RPL is 14.97% lower than for males, this is an increase of 1.22% in the average pay gap, compared to our 2021 data. It also shows that the median hourly rate for females is 10.06% lower than for males, which is a decrease in the median pay gap, which was 11.9% in 2021. A figure that is higher than the national average shows that the average pay gap between males and females at RPL is higher than the current national average.

RPL v National Average

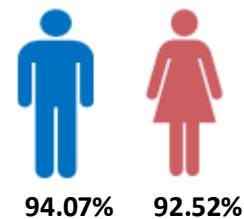


Bonus Differences

The data below shows the difference in the bonus received by males and females in the 12 months preceding 5th April 2022. The mean gender pay gap for bonuses at RPL is 35.45%, which is 3.8 % lower than in the same period in 2021.

	2022	
	Mean	Median
Bonus	35.45%	13.98%

Bonus Data: This shows the % receiving a bonus in the 12 months preceding the 5th April 2022



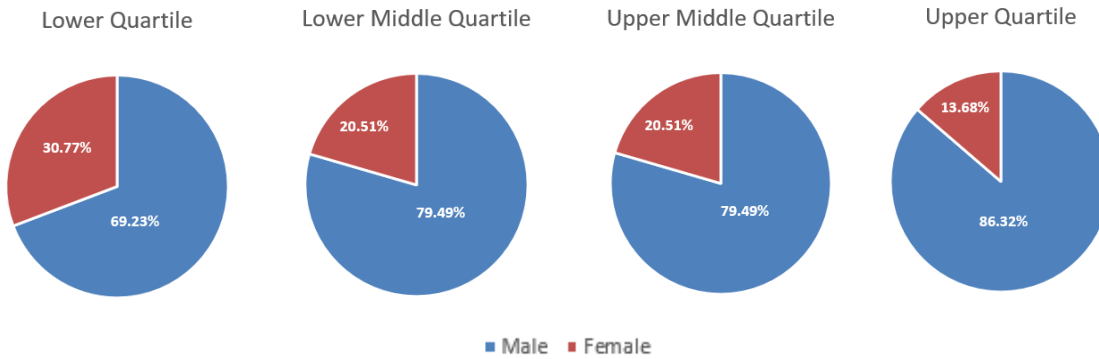
RPL awards a bonus to all employees each December and the only eligibility criteria is that the employee is employed at the time the bonus is paid.

Therefore, the percentage above would normally be 100%, however 23 males and eight females commenced employment after December 2021 and would not have received a bonus in the 12 months preceding 5th April 2022.

Pay Quartiles

The charts below show the gender distribution at RPL across four quartiles. The quartiles are based on the average hourly rate of each employee (from lowest to highest) and each quartile includes 117 employees.

The charts are split to show what proportion of males and females are in each quartile.



Overall, at RPL females represent 21.62% of employees. Proportionately females are represented less well in the upper quartile than males. This can be attributed to there being more males in Specialist and Senior Management roles at RPL.

Summary

Whilst the gender pay gap at RPL has increased from 2021 to 2022, it is currently less than in 2018, 2019 and 2020. The previous reduction in the gender pay gap can be attributed to an increase in females within higher grade roles. However, an organisation change in 2021 within the management team (within the reference period for 2022 data) can be attributed to the increase in gender pay gap between 2021 and 2022.

Due to our pay structure at RPL, we are confident that any gap in pay is related to the gender mix by role rather than pay difference between males and females in comparative roles (Equal Pay).

I confirm that the information contained within this report is true to the best of my knowledge:

Rod Baggott
Executive Director and Company Secretary